

Exhibit 1

Wind-Down Budget

Agilon Energy Holdings II LLC
Proposed Wind Down Budget
Updated 4/7/2022

	Professional	Work Stream	Pre-Plan Effective			Post Plan Effective				Total	Comments
			Month 1 March-22	Month 2 April-22	Month 3 May-22	Month 3 May-22	Month 4 June-22	Month 5 July-22	After July-22		
1	Grant Thornton					8,250	11,000	11,000	22,000	52,250	Assumed blended rate of \$550/hr
		Settlement of Asset Sale			x	x					
		Prepare Final Settlement Statement			x	x					
		Insurance policy proration			x	x					
		Property tax proration			x	x					
		Provide supporting info as requested by Buyer			x	x					
		Budgeting/Reporting	x	x	x	x	x	x			
		PCR to Trustee, disbursement reporting, UST fee calculation	x	x	x	x	x	x			
		Monthly Wind down budget to actual reporting	x	x	x	x	x	x	x		
		Other financial reporting/cash reconciliations	x	x	x	x	x	x	x		
		Insurance	x					x			
		Tax Reporting									
		Send Secretary of State termination notice of Debtor entities						x			
		2021 Trust return and eventual dissolution	x	x							
		2021 legal entity tax return filing	x	x							
		Close out of estate							x		
2	3rd Party/Vibration Expert					4,500	6,500	-	-	11,000	Assumed \$4,500/mo., and \$2000 expenses in June 2022.
		Operational Holdbacks									
		Post Closing VP Vibration Escrow	x	x	x	x	x				
		Post Closing Pressure Test Escrow	x		x	x	x				
		Budgeting/Reporting									
		Resolution of NERC Violations	x	x							
		Divestment of remaining NOx emission allowance	x								
3	Bookkeeper					4,500	3,000	6,000	7,000	20,500	Assumed approximately \$75/hr
		Cash Management									
		Cash deposits - return funds	x	x							
		Collect outstanding receivables	x	x							
		Receive, process and pay vendor invoices	x	x							
		Transfer funds and close Agilon bank accounts	x	x							
		Accounting									
		Finalize asset sale accounting to Debtor books	x	x							
		Reconcile and resolve all outstanding balance sheet items	x	x							
		Route tax notices	x	x							
		File final Sales & Use tax return(s)	x	x							
		Outstanding reconciliation - Operating & Revenue account	x	x							
		Settlement of Asset Sale			x	x					
		Prepare Final Settlement Statement			x	x					
		Insurance policy proration			x	x					
		Property tax proration			x	x					
		Provide supporting info as requested by Buyer			x	x					
		Budgeting/Reporting	x	x	x	x	x	x	x		
		PCR to Trustee, disbursement reporting, UST fee calculation	x	x	x	x	x	x	x		
		Monthly Wind down budget to actual reporting	x	x	x	x	x	x	x		
		Other financial reporting/cash reconciliations	x	x	x	x	x	x	x		
		Close out of estate							x		
3	Secured Claim Objection	Legal Fees/Porter Hedges				40,000	40,000	40,000	20,000	140,000	
		Legal support on various open items			x	x	x	x	x		
		Close out of estate							x		
4	Locke Lord					40,000	30,000	20,000	10,000	100,000	Locke Lord fees for post-Effective Date work.
5	US Trustee					-	-	-	-	-	US Trustee Fees are included in Carve Out.
6	Contingent					10,000	10,000	10,000	30,000	60,000	
7	Plan Administrator/Hugh Smith [A]					17,500	26,250	26,250	80,000	150,000	
		Litigation Matters			x	x	x	x	x		
		Claims Resolution			x	x	x	x	x		
		General Oversight			x	x	x	x	x		
Total Fee Estimate			-	-	-	124,750	126,750	113,250	169,000	533,750	

[A] This budget does not contemplate claims analysis or objections for unsecured claims. Such activities will be funded out of recoveries, if any.